

Explanation of variances – pro forma

Name of smaller authority: **Bradford On Tone parish Council**

County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,652	22,777				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,500	500	5.00%	NO		
3 Total Other Receipts	6,766	630	-6,136	90.69%	YES		2022/23 receipts included £6,202 VAT refund
4 Staff Costs	2,397	3,787	1,390	57.99%	YES		for 7 months of 22/23 there was not a salaried Parish Clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,244	1,452	-2,792	65.79%	YES		2022/2023 included external audit fees £624, Internal audit fee £415, updating website £593, grounds maintenance in the Coronation bench area £1,296
7 Balances Carried Forward	22,777	28,668				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,777	28,670				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,506	34,956	450	1.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable